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**T.Y.B.com Semester VI (CBCS) Ordinance**  
**EXAMINATION NOVEMBER 2023**  
**Cost & Management Accounting - Cost and Management Audit**

[Time: 2 Hours]

[Max. Marks:80]

**Instructions:**

1. All questions are **compulsory**; however **internal choice** is available.
2. Answer sub-question in **question no.1 and 2 in not more than 100 words each.**
3. Answer question no.3 to question no.6 in **not more than 400 words each.**
4. Figures to the **right** indicate maximum marks for respective question/sub-question.

**Q1 Write short notes (Any Four)**

**16**

- a. Features of cost Audit.
- b. Efficiency Audit.
- c. Books of account to be maintained Section 128.
- d. Disqualification of cost auditor as per Section 141.
- e. Duties of cost auditor.
- f. Liabilities of cost auditor.

**Q2 Write short notes (Any Four)**

**16**

- a. Internal check.
- b. Cost Audit Working papers.
- c. Benefits derived from cost records.
- d. Accounting for Research and development Expenses.
- e. Preservation of Cost Accounting Records.
- f. Cost Audit as aid to Management.

**Q3**

**A. What do you mean by Cost Audit? Explain the objectives of cost Audit.**

**12**

**OR**

**B. Explain the merits and demerits of Cost Audit.**

**Q4**

**A. Describe the Responsibilities of Cost Auditor.**

**12**

**OR**

**B. Explain Professional Ethics and code of conduct of Cost Auditor.**

**Q5**

**A. Explain the Cost Audit Procedures and Techniques.**

**12**

**OR**

**B. Explain in brief the Cost Audit Programme.**

**Q6**

**A. Explain the end use of Cost Audit Report.**

**12**

**OR**

**B. Enumerate the points to be considered for maintenance of cost accounting records for Materials cost and Employee cost.**