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**T.Y.B.com Semester VI (CBCS) Ordinance
EXAMINATION NOVEMBER 2023
Banking & Financial Services - Law and Practice of Banking II**

[Time: 2 Hours]

[Max. Marks:80]

- Instructions:**
1. All questions are compulsory however internal choice is available.
 2. Answer sub-questions in Questions 1 and 2 in not more than 100 words each.
 3. Answer questions in Questions 3 to 6 in not more than 400 words each.
 4. Figures to the right indicate maximum marks to the question.

- Q1 Answer any four of the following.** (4x4=16)
- a. What are the duties of a collecting banker? (Any four)
 - b. Explain any four precautions that need to be taken by a paying banker?
 - c. What is a Garnishee order?
 - d. What is marking of cheques?
 - e. What are inland bills of exchange?
 - f. Give any four reasons for return of cheques by a banker.
- Q2 Answer any four of the following.** (4x4=16)
- a. Comment on clubs as a bank customer.
 - b. What are the precautions to be taken by a banker in closing of accounts? (Any four)
 - c. Give any four precautions to be taken by a banker while opening of accounts.
 - d. What is money laundering?
 - e. Explain Email bombing.
 - f. Comment on data diddling.
- Q3**
- A. Discuss in detail the statutory protection granted to a collecting banker in India. 12
- OR**
- B. Write notes on: - 12
- i. Banker's Lien.
 - ii. Right of set-off.
- Q4**
- A. State and explain the various features of a negotiable instruments. 12
- OR**
- B. What is endorsement? Explain the various types of endorsements. 12
- Q5**
- A. Elucidate on the KYC norms prescribed by RBI. 12
- OR**
- B. Comment on the Pradhan Mantri Jan Dhan Yojana, 2015. 12
- Q6**
- A. What are banking errors? Elaborate on the different kinds of errors in banking. 12
- OR**
- B. Write notes on: - (2x6=12)
- i. Terror funds.
 - ii. Debit and credit card cloning.