

Vidya Vikas Mandal's
Shree Damodar College of Commerce & Economics, Margao-Goa
TY B.Com, Semester-V, Semester End Examination November 2023
Accounting DSE II (Auditing)

Duration: 2hrs**Max Marks: 80**

- 1) Start each question on fresh page.
 2) Figures to the right indicate maximum marks.

1. Write short notes on the following (ANY FOUR) (4x4=16)
- a) Objects of Auditing
 - b) Objects of Internal Check
 - c) Objectives of Audit Planning
 - d) Audit Note Book
 - e) Qualities of an auditor
 - f) Problems in auditing under computerised environment
2. Write short notes on the following (ANY FOUR) (4x4=16)
- a) Statistical Sampling
 - b) Test Checking
 - c) Peer Review
 - d) Internal Audit
 - e) General Considerations in valuation and verification of stock
 - f) Vouching procedure for credit purchases
- 3 a) What are errors? Explain the various types of errors committed in recording transactions (12)
- OR
- 3 b) Define audit. Explain the basic principles governing an audit (12)
- 4 a) What is Internal Check? Explain the merits and demerits of internal check. (12)
- OR
- 4 b) What is Internal Control System? Explain the methods for evaluation of the Internal Control System in an organisation. (12)
- 5 a) What is an Audit Programme? Explain its advantages and disadvantages. (12)
- OR
- 5 b) Explain the various types of audit reports. (12)
- 6 a) Write short notes on the following: (6x2=12)
- i. Forensic Audit
 - ii. GST Audit
- OR
- b) Write short notes on the following: (6x2=12)
- i. Management Audit
 - ii. Cost Audit