

**Vidya Vikas Mandal's**  
**Shree Damodar College of Commerce & Economics, Margao-Goa**  
**FY B.Com, Semester-I, Semester End Examination (Repeat), November 2023**  
**Subject Title: Co-operative Management and Accounting (GE 1)**

**Duration: 2hrs****Max Marks: 80****Instructions:**

- 1) Start each question on a fresh page.
- 2) Figures to the right indicate maximum marks.

**Q.1) Write short notes on (*any four*):****(4x4=16)**

- a. Objectives of Co-operatives
- b. Rural Credit Survey Report
- c. Role of Co-operatives in socio economic development
- d. Credit Co-operatives
- e. Transport Service Co-operatives
- f. Dairy Co-operatives

**Q.2) Write short notes on (*any four*):****(4x4=16)**

- a. Importance of leadership in Co-operative organizations
- b. National Co-operative Union of India (NCUI)
- c. International Co-operative Alliance (ICA)
- d. Features of Goa State Co-operative Societies Act 2001
- e. Audit report
- f. Books of accounts and registers maintained by Co-operatives

**Q.3) A. Discuss the contribution of five-year plans towards the expansion and growth of Co-operatives across various sectors.**

**(12)****OR**

**X. Highlight the present scenario of Co-operative societies in Goa.**

**(12)**

**Q.4) A. Explain the role and major features of Housing Co-operatives.**

**(12)****OR**

**X. Discuss briefly the major functions of Consumer Co-operatives.**

**(12)**

**Q.5) A. Discuss the need and significance of professional management for Co-operatives.**

**(12)****OR**

X. Elaborate on the distinctive characteristics of Co-operative management. (12)

Q.6) A. Explain the process of appointment of auditors for Co-operatives and outline the Audit procedure to be followed. (12)

OR

X. Following is the Trial Balance of Sadhana Consumers' Co-operative Society as on 31-03-2023.

Particulars	Debit (Rs.)	Credit (Rs.)
Share Capital	--	80,000
Deposit from members	--	50,000
Sales	--	12,50,000
Purchases Returns	--	5,000
Suppliers	--	10,000
Interest on investment	--	12,000
Rebate received	--	3,000
Common good fund	--	4,000
Price fluctuation fund	--	8,000
Reserve fund	--	20,000
Cash in hand	400	--
Cash at bank	86,000	--
Furniture	6,000	--
Purchases	10,05,000	--
Customers	30,000	--
Carriage inward	5,000	--
Sales return	2,000	--
Rent	10,000	--
Audit fees	2,000	--
Sales tax	3,000	--
Staff salary	50,000	--
Printing & Stationery	10,000	--
Investment	2,00,000	--
Stock in trade	30,000	--
Interest paid	2,600	--
<b>Total</b>	<b>14,42,000</b>	<b>14,42,000</b>

**Adjustments:**

- (1) Value of closing stock as on 31<sup>st</sup> March 2023 was Rs.60,000
- (2) Depreciation on furniture @10% p.a.
- (3) Interest accrued on deposits Rs. 1,500 and interest accrued on investment Rs.6,000
- (4) Outstanding salary of Rs. 3,000
- (5) Outstanding Sale Tax of Rs.1,000

You are required to prepare Trading and Profit & Loss account and Balance Sheet as on 31<sup>st</sup> March 2023.

**(12)**

\*\*\*\*\*