

Vidya Vikas Mandal's
Shree Damodar College of Commerce & Economics, Margao-Goa
FY B.Com, Semester-I, Semester End Examination (OA-38), November 2023
Indian Economic Thought (VAC-109, NEP-2020)

Duration: 1hr

Max Marks: 40

Instructions:

- 1) Start each question on a fresh page.
- 2) Figures to the right indicate maximum marks.
- 3) Answer questions of 2 marks in approximately 50 words each.
- 4) Answer questions of 3 marks in approximately 75 words each.

Q 1. Answer the following questions:

(4x2=08)

- a. Explain the 'development of trade' as one of the economic functions of the state by Kautilya.
- b. Elaborate on Naoroji's view of poverty in India.
- c. Discuss Mahadev G. Ranade's ideas on the methodology of study.
- d. Enumerate four remedies according to Romesh C. Dutt to remove poverty in India

Q 2. A. i) Explain any two principles of Kautilya's taxation system.

(03)

OR

Q 2. A. i) Describe the drain theory according to Dadabhai Naoroji.

(03)

Q 2. B. i) Discuss the 'development of mineral resources' as one of the economic functions of the state by Kautilya.

(02)

Q 2. C. i) Elucidate Dadabhai Naoroji's ideology on national income estimates.

(02)

Q 3. A. i) Discuss any two causes of poverty according to Romesh C. Dutt.

(03)

OR

Q 3. A. i) Describe Mahadev G. Ranade's views on backwardness/poverty in India.

(03)

Q 3. B. i) Discuss Romesh C. Dutt's view on unsound taxation as a cause of poverty in India.

(02)

Q 3. C. i) Elucidate Mahadev G. Ranade's thoughts on the need for industrialization in India.

(02)

Q 4. A. i) List any six reforms suggested by Gopal K. Gokhale for better financial administration and management. (03)

OR

Q 4. A. i) Explain M. Visveswaraya's views on the effect of industrialization on India. (three points) (03)

Q 4. B. i) List four issues put forth by Gopal K. Gokhale before the Welby Commission. (02)

Q 4. C. i) Explain M. Visveswaraya's role in the planned development of India. (two points) (02)

Q 5. A. i) Elaborate on M. K. Gandhi's views on the use of Swadeshi. (three points) (03)

OR

Q 5. A. i) Describe Dr. B. R. Ambedkar's ideology on currency money. (03)

Q 5. B. i) Discuss the Trusteeship Doctrine by M. K. Gandhi. (02)

Q 5. C. i) Explain the 'industrial activity' as one of the economic functions of the state by Kautilya. (02)
