

**Vidya Vikas Mandal's**  
**Shree Damodar College of Commerce & Economics, Margao-Goa**  
**FY B.Com, Semester-I, Semester End Examination (OA-38), November 2023**  
**Indian Economic Thought (VAC-109, NEP-2020)**

**Duration: 1hr**

**Max Marks: 40**

**Instructions:**

- 1) Start each question on a fresh page.
- 2) Figures to the right indicate maximum marks.
- 3) Answer questions of 2 marks in approximately 50 words each.
- 4) Answer questions of 3 marks in approximately 75 words each.

**Q 1. Answer the following questions:**

**(4x2=08)**

- a. Explain the 'development of trade' as one of the economic functions of the state by Kautilya.
- b. Elaborate on Naoroji's view of poverty in India.
- c. Discuss Mahadev G. Ranade's ideas on the methodology of study.
- d. Enumerate four remedies according to Romesh C. Dutt to remove poverty in India

**Q 2. A. i) Explain any two principles of Kautilya's taxation system.**

**(03)**

**OR**

**Q 2. A. i) Describe the drain theory according to Dadabhai Naoroji.**

**(03)**

**Q 2. B. i) Discuss the 'development of mineral resources' as one of the economic functions of the state by Kautilya.**

**(02)**

**Q 2. C. i) Elucidate Dadabhai Naoroji's ideology on national income estimates.**

**(02)**

**Q 3. A. i) Discuss any two causes of poverty according to Romesh C. Dutt.**

**(03)**

**OR**

**Q 3. A. i) Describe Mahadev G. Ranade's views on backwardness/poverty in India.**

**(03)**

**Q 3. B. i) Discuss Romesh C. Dutt's view on unsound taxation as a cause of poverty in India.**

**(02)**

**Q 3. C. i) Elucidate Mahadev G. Ranade's thoughts on the need for industrialization in India.**

**(02)**

**Q 4. A. i)** List any six reforms suggested by Gopal K. Gokhale for better financial administration and management. (03)

OR

**Q 4. A. i)** Explain M. Visveswaraya's views on the effect of industrialization on India. (three points) (03)

**Q 4. B. i)** List four issues put forth by Gopal K. Gokhale before the Welby Commission. (02)

**Q 4. C. i)** Explain M. Visveswaraya's role in the planned development of India. (two points) (02)

**Q 5. A. i)** Elaborate on M. K. Gandhi's views on the use of Swadeshi. (three points) (03)

OR

**Q 5. A. i)** Describe Dr. B. R. Ambedkar's ideology on currency money. (03)

**Q 5. B. i)** Discuss the Trusteeship Doctrine by M. K. Gandhi. (02)

**Q 5. C. i)** Explain the 'industrial activity' as one of the economic functions of the state by Kautilya. (02)

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